

CORONAVIRUS INFORMATION

Tasmanian Support & Stimulus Package

The health, safety and wellbeing of Tasmanians is our number one priority as we face the challenge of coronavirus.

The Tasmanian Liberal Government has prepared a \$420 million stimulus package to support Tasmania as we tackle the impact of the COVID-19 pandemic.



Assistance for Small Businesses

Interest Free Business Loans for Small Business

- \$20 million in loans to small businesses in the hospitality, tourism, seafood production, and exports sectors. The loans will be available to businesses with a turnover of less than \$5 million to purchase equipment or restructuring business operations and will be interest free, for three years.

Payroll Tax Waivers Reduction

- Payroll tax liabilities will be waived for hospitality, tourism and seafood industry businesses for the last four months of 2019-20.
- Other businesses with payrolls of up to \$5 million will be able to apply, based on the impact of virus, to have their payroll tax waived for April to June 2020.

Government Maintenance Program

- \$50 million allocated to fast track maintenance on public buildings over the next 12 months. This will provide an injection into local trades around the state and continue to support confidence in local communities.

Improving Small Business Cash Flows

- To assist with small business cash flow, the Tasmanian Government will:
 - Pay bills sooner: unless otherwise required by contractual arrangements, payment terms by Government agencies will be reduced from 30 days to 14 days; and
 - Give small businesses more time to pay their bills: unless otherwise required by contractual arrangements, small businesses will be provided extended payment terms to Government from 30 days to 90 days.

Targeted Small Business Grants Program for Apprenticeships and Traineeships

- The targeted *Small Business Grants Program* provides a \$5,000 grant for businesses that hire an apprentice or trainee in the tourism, hospitality, building and construction, and manufacturing industries. Funding for this measure has been brought forward.

Youth Employment Scheme

- The Scheme provides a payroll tax rebate for one year, to businesses that employ a young person aged 24 and under, between April and December 2020.

Human Resource and Industrial Relations Assistance

- \$80,000 will be provided to the Tasmanian Chamber of Commerce and Industry (TCCI) to provide Human Resources and Industrial Relations assistance associated with the coronavirus to businesses.

Tasmanian Support & Stimulus Package



Assistance for Local Government

Interest Free Loans for Local Government

- \$50 million in interest free loans over three years will be made available to encourage Local Government to upgrade, renovate and to do necessary maintenance to improve tourism and other assets, so when visitor numbers bounce back, we are ready.



Targeted Industry Assistance: Tourism, Hospitality & Fisheries

Supporting our Tourism Industry

- For April, May and June 2020, the Government will waive a number of lease, license and parks' entry fees for tourism operators. This initiative will support around 300 of our hard-working tourism businesses, right around Tasmania.

Liquor license fees reductions and waivers

- A 50 per cent discount on liquor licencing fees and waive all application fees for the calendar year 2020, back dated to 1 January 2020.

Fisheries Fee Waiver

- Annual fees and levies for the rock lobster, giant crab, fin fishers and for abalone divers, will be waived for 12 months.

The Tourism and Hospitality Training Fund

- \$100,000 will be provided to the Tourism Institute Council Tasmanian (TICT) and the Tasmanian Hospitality Association (THA) for training in the tourism and hospitality sectors over the winter months, to improve productivity and to be ready to bounce back when tourism returns to normal levels across

Holiday at Home Campaign

- \$1 million has been made available for Tourism Tasmania to develop a local holiday campaign to encourage Tasmanians to support our tourism industry this year.

More Information

Business Tasmania

For more information on the \$20 million Small Business Loans please contact Business Tasmania on 1800 440 026 or visit www.business.tas.gov.au/coronavirus_information

State Revenue Office

For more information on the youth employment scheme, payroll tax waiver please contact the State Revenue Office on (03) 6166 4400 or taxhelp@treasury.tas.gov.au or visit www.sro.tas.gov.au/payroll-taxcoronavirus_information

Skills Tasmania

For more information on the Targeted Small Business Grants Scheme please contact Skills Tasmania on 1800 655 846 or enquiries@skills.tas.gov.au or visit www.skills.tas.gov.au/

For other elements of the package, the Government will provide further information.

We have tailored our assistance packages to key industry sectors in the state