



Business statistics snapshot June 2023



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Contents

Introduction.....	2
Australian Businesses – Overview 2022-23.....	2
State/Territory Highlights 2022-23.....	3
Industry Division Highlights 2022-23	4
Employment Size Highlights 2022-23	5
Tasmanian Businesses – Overview 2022-23	6
Survival of Tasmanian Businesses.....	6
Business Employment Size Categories 2022-23	7
Local Government Areas.....	8
Industry Divisions	9

Introduction

The following statistical overview is sourced from the [Australian Bureau of Statistics, Counts of Australian Businesses, including Entries and Exits](#), July 2019 to June 2023 (catalogue number 8165.0).

These statistics provide counts of actively trading businesses at the end of each financial year, including the rates of entry and exits from the market sector of the Australian economy, and the rates of business survival.

This summary includes an overview of businesses in Australia and a snapshot of the number of businesses in Tasmania, including details about the survival rate of Tasmanian businesses, their size (number of employees), location (Local Government Area) and industry sector.

Australian Businesses – Overview 2022-23

At the end of 2022-23, there were 2,589,873 actively trading businesses in the Australian economy.

In 2022-23 there was a:

- 0.8 per cent or 19,973 increase in the number of businesses, of which 35,542 were non-employing businesses.
- 15.8 per cent entry rate, with 406,365 entries.
- 15.0 per cent exit rate, with 386,392 exits.

Financial Year	Number of businesses at start of year	Number of businesses at end of year	Change in number of businesses over year
2019-20	2,268,998	2,314,448	45,450 (+2.0%)
2020-21	2,314,448	2,402,254	87,806 (+3.8%)
2021-22	2,402,254	2,569,900	167,646 (+7.0%)
2022-23	2,569,900	2,589,873	19,973 (+0.8)

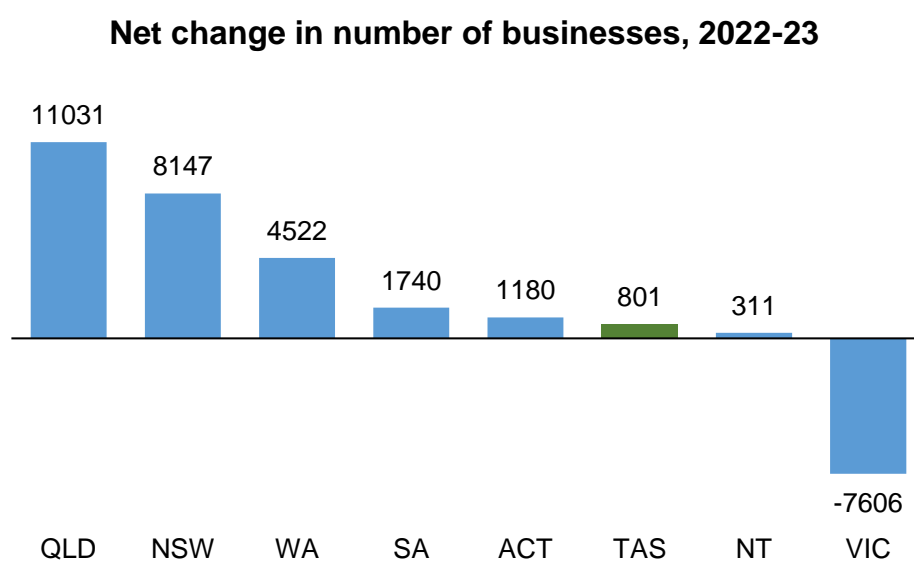
Source: ABS Catalogue No. 8165.0, Data cube 1, table 4

NB: June 2023 data release is retrospectively adjusted data from 2019-20 thus information on previous editions of the ABS data may be different when compared.

State/Territory Highlights 2022-23

In 2022-23:

- Queensland reported the largest net increase in the number of businesses over the year, up by 11,031.
- Victoria reported the only net decrease in the number of businesses over the year, down by 7,606.
- Tasmania reported an increase in the net number of businesses over the period of 801.



Source: ABS Catalogue No. 8165.0, Data cube 1, table 4

Industry Division Highlights 2022-23

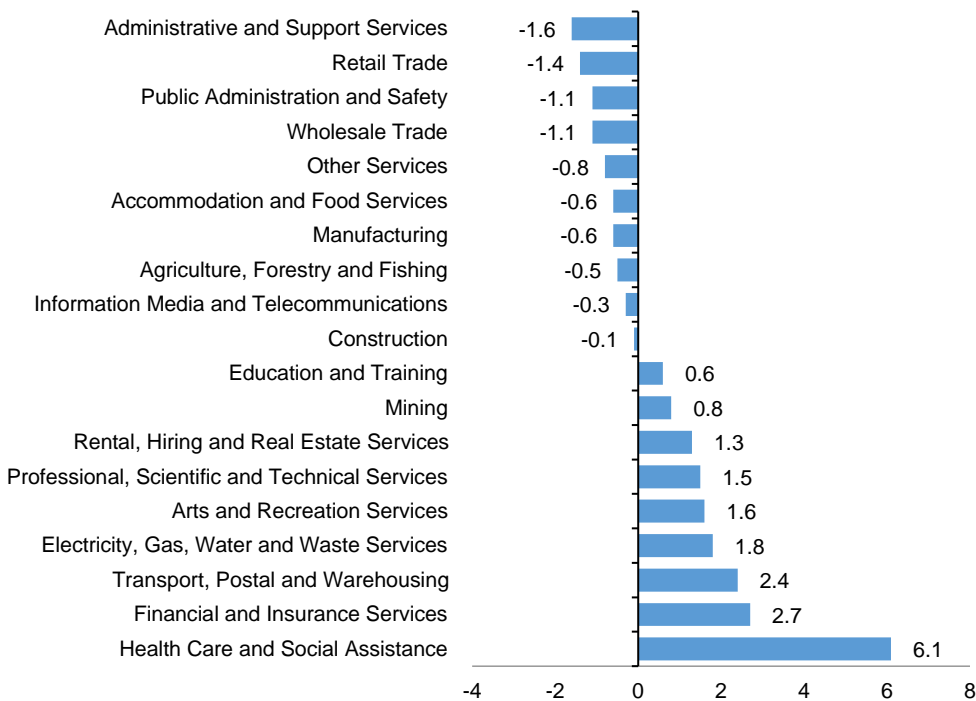
The three industries that had the highest net increase in number of businesses were:

- Health Care and Social Assistance (increase of 6.1 per cent to 185,260 businesses).
- Financial and Insurance Services (increase of 2.7 per cent to 123,266 businesses).
- Transport, Postal and Warehousing (increase of 2.4 per cent to 218,662 businesses).

The industries with the largest percentage decrease in businesses in 2022-23 were:

- Administration and Support Services (decrease of 1.6 per cent to 120,630 businesses).
- Retail Trade (decrease of 1.4 per cent to 155,755 businesses).

% change in number of businesses, 2022-23



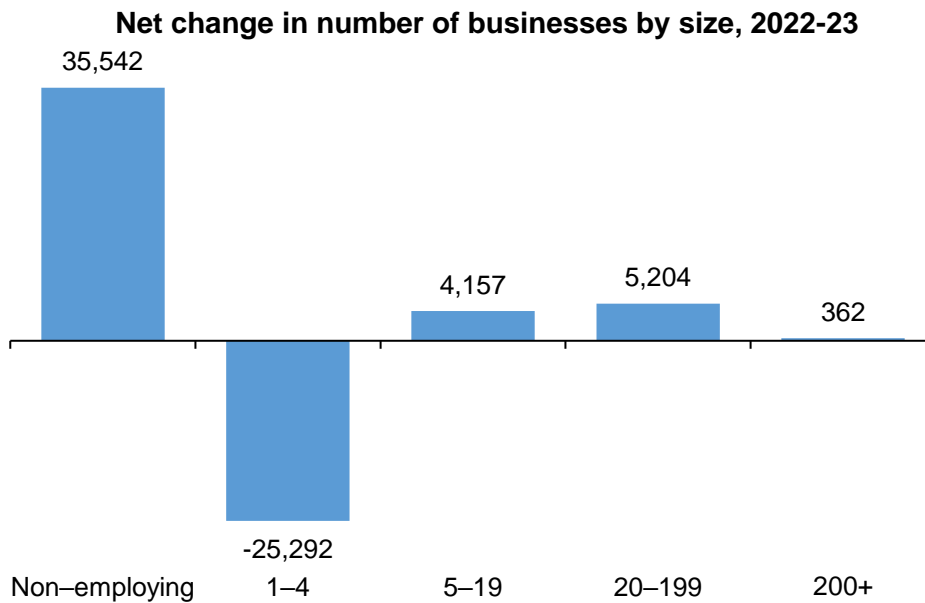
Source: ABS Catalogue No. 8165.0, Data cube 1, table 1

Employment Size Highlights 2022-23

In 2022-23 the number of non-employing businesses increased by 2.3 per cent (35,542), with a net movement of 35,509 surviving businesses from employing to non-employing.

There was also a:

- 3.5 per cent (25,292) decrease in businesses with 1-4 employees to 703,467 total.
- 1.8 per cent (4,157) increase in businesses with 5-19 employees to 231,259 total.
- 8.8 per cent (5,204) increase in businesses with 20-199 employees to 64,559 total.
- 8.0 per cent (362) increase in businesses with 200+ employees to 4,895 total.



Source: ABS Catalogue No. 8165.0, Data cube 1, table 13a

Tasmanian Businesses – Overview 2022-23

At the end of the 2022-23 financial year, there were:

- 43,415 businesses (all sizes) in Tasmania. This was 801 more businesses (+1.9 per cent) than the previous year.
- 41,971 small businesses (less than 20 employees) in Tasmania. This was 637 more businesses (+1.5 per cent) than the previous year.
- Small businesses account for 97 per cent of all businesses in Tasmania.

Financial Year	Number of businesses at start of year	Number of businesses at end of year	Change in number of businesses
2019-20	37,795	39,265	1,470 (+3.9%)
2020-21	39,265	40,718	1,453 (+3.7%)
2021-22	40,718	42,614	1,896 (+4.7%)
2022-23	42,614	43,415	801 (+1.9%)

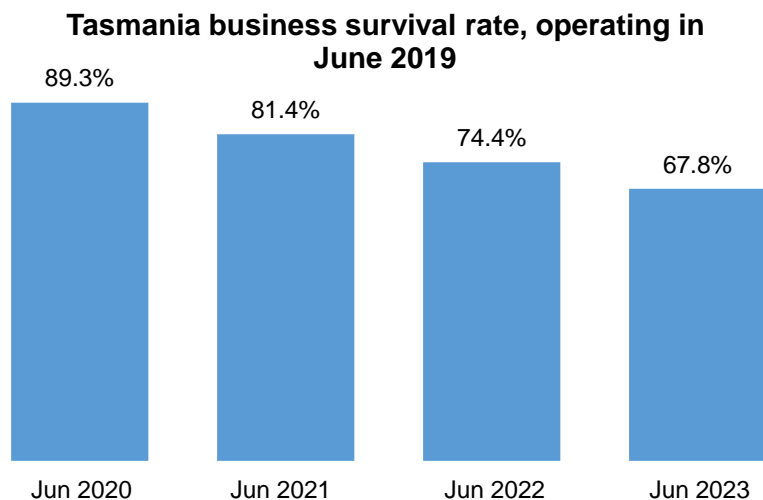
Source: ABS Catalogue No. 8165.0, Data cube 1, table 4, and Data cube 2, table 1

Survival of Tasmanian Businesses

When compared with other states and territories, Tasmanian businesses have the highest survival rate (businesses still in operation at the end of each financial year).

Of the 37,795 Tasmanian businesses operating in June 2019:

- 89.3 per cent were still operating in June 2020.
- 81.4 per cent were still operating in June 2021.
- 74.4 per cent were still operating in June 2022.
- 67.8 per cent were still operating in June 2023.



Source: ABS Catalogue No. 8165.0, Data cube 1, table 5

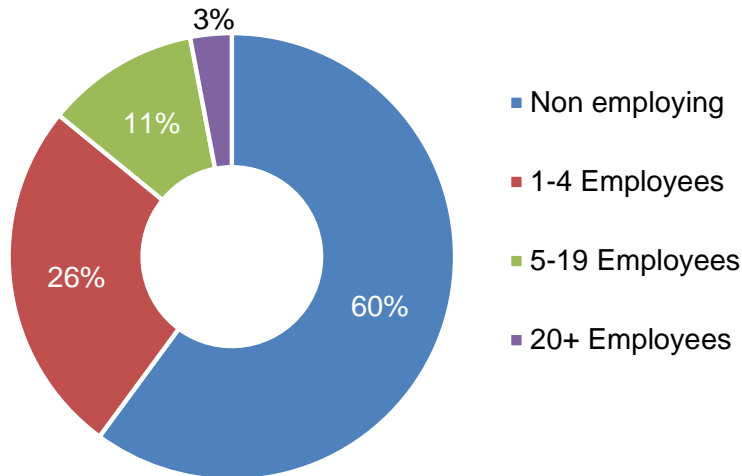
Business Employment Size Categories 2022-23

At the end of the 2022-23 financial year there were 43,415 businesses in Tasmania, 41,971 or 97 per cent of which are small businesses (less than 20 employees).

60 per cent of businesses in Tasmania are non-employing (sole operators).

3 per cent (1,444) of all Tasmanian businesses have 20 or more employees.

Proportion of Tasmanian businesses by size, 2022-23



Year ending	Non employing	1-4 employees	5-19 employees	Total small businesses (0-19 employees)	20+ employees	Total (all) businesses
2020	23,698	9,800	4,576	38,074	1,206	39,280
2021	23,827	11,093	4,682	39,602	1,116	40,718
2022	25,001	11,372	4,961	41,334	1,280*	42,614
2023	25,832	11,085	5,054	41,971	1,444*	43,415

Source: ABS Catalogue No. 8165.0, Data cube 2, table 1

* Number adjusted

Local Government Areas

Tasmanian businesses by Local Government Area, June 2023			
Local Government Area	Small Business	Total Businesses	Small businesses as per cent of total
Break O'Day	603	612	99%
Brighton	704	725	97%
Burnie	1,179	1,227	96%
Central Coast	1,457	1,507	97%
Central Highlands	266	281	95%
Circular Head	917	937	98%
Clarence	3,918	4,036	97%
Derwent Valley	480	494	97%
Devonport	1,651	1,727	96%
Dorset	872	885	99%
Flinders	190	191	99%
George Town	347	363	96%
Glamorgan/Spring Bay	499	516	97%
Glenorchy	3,093	3,207	96%
Hobart	6,741	6,996	96%
Huon Valley	1,304	1,342	97%
Kentish	561	571	98%
King Island	315	318	99%
Kingborough	2,783	2,850	98%
Latrobe	829	858	97%
Launceston	5,796	6,007	96%
Meander Valley	1,698	1,743	97%
Northern Midlands	1,185	1,225	97%
Sorell	1,051	1,066	99%
Southern Midlands	539	546	99%
Tasman	210	214	98%
Waratah/Wynyard	852	886	96%
West Coast	182	191	95%
West Tamar	1,697	1,730	98%
No usual address	87	159	55%

Source: ABS Catalogue No. 8165.0, Data cube 10, table 1

Industry Divisions

Tasmanian businesses by Industry Division, June 2023			
Industry Division	Small businesses	Total businesses	Small businesses as per cent of total
Accommodation and Food Services	2,304	2,490	93%
Administrative and Support Services	1,649	1,727	95%
Agriculture, Forestry and Fishing	5,453	5,600	97%
Arts and Recreation Services	592	630	94%
Construction	7,490	7,600	99%
Education and Training	489	554	88%
Electricity, Gas, Water and Waste Services	121	121	100%
Financial and Insurance Services	1,181	1,204	98%
Health Care and Social Assistance	3,024	3,145	96%
Information Media and Telecommunications	285	295	97%
Manufacturing	1,713	1,927	89%
Mining	74	111	67%
Other Services	2,205	2,218	99%
Professional, Scientific and Technical Services	4,227	4,338	97%
Public Administration and Safety	85	88	97%
Rental, Hiring and Real Estate Services	4,195	4,248	99%
Retail Trade	2,592	2,723	95%
Transport, Postal and Warehousing	3,279	3,355	98%
Wholesale Trade	948	999	95%
Currently Unknown	34	37	92%

Source: ABS Catalogue No. 8165.0, Data cube 8, table 1



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